

WASHINGTON, D.C. — Congressman Steve King, a member of the House Agriculture Committee, today made the following statement regarding a “cap and trade” proposal by liberals in Congress. The House Agriculture Committee will hold a public hearing on the legislation Thursday afternoon.

**“As all Americans tighten their belts and cut back on spending, it is irresponsible to slap a massive new energy tax on every American family, small business owner and farmer. Yet this is exactly what this ‘cap and tax’ bill will do. A recent study looked at a similar proposal and estimated that the impact of this plan would result in \$3,128 in higher energy costs for every American household each year.**

**“This bill is an attempted power grab by liberals from California and Massachusetts. In Iowa, we use coal to produce electricity and this legislation will punish coal producers and users.□ □**

**“American companies and farmers would be put at a disadvantage in the international market by this misguided proposal. American companies would be forced to comply with costly new regulations, while companies in countries without these rules, like India and China, would not.**

**“On behalf of Iowa’s families, farmers and small businesses, I will oppose any ‘cap and trade’ bill introduced in this Congress.”**