

Congressman Steve King made the following statement regarding information posted on the website Recovery.gov related to how money allocated in the massive economic "stimulus" spending bill has been spent. Recovery.gov lists information about how money was spent in Iowa at <http://www.recovery.gov/Transparency/StateSummaries/Pages/statesummary.aspx?StateCode=IA> and <http://www.recovery.gov/Pages/TextView.aspx?data=stateSummaryAllCD&statecode=IA>

The website states that \$135,670,954 in stimulus money spent in Iowa's Fifth Congressional District has created 157.3 jobs. This amounts to \$862,498 per job. Recovery.gov also records stimulus money spent in the nonexistent 7th, 8th, 16th, 17th, 19th, 24th and 31st Iowa Congressional Districts.

King's statement follows:

"Perhaps the Obama Administration should award stimulus-funded prize money to any Iowan who can find the 7th, 8th, 16th, 17th, 19th, 24th and 31st Iowa Congressional Districts.

"I said it at the time this bill passed, and I will say it again: the Obama Administration's economic philosophy is straight out of the failed Great Depression-era playbook. Increasing government spending, debt, deficits and taxes as a means to stimulate the economy has always delayed the recovery.

"This information confirms that the 'stimulus' bill is really a non-stimulating boondoggle of liberal pet projects and wasteful spending. Taxpayers should be outraged at what the President and liberals in this Congress have done with their money."