

Congressman Steve King made the following statement today calling for President Barack Obama and Senator Chris Dodd to return campaign contributions received from AIG. Obama and Dodd rank #1 and #2 on the list of 2008 AIG campaign donation recipients, and Senator Dodd is the all-time leader in AIG contributions with \$281,038.

“Barber Conable said that ‘Hell hath no fury like a vested interest masquerading as a moral authority.’ This week on Capitol Hill we have seen what happens when you throw billions and trillions of dollars out there and let the government get involved in running private companies.

“The American people are outraged that either President Obama or Senator Dodd removed a provision from the stimulus bill that would have kept AIG employees from receiving huge bonuses. It is still unclear whether the Dodd Amendment originated from the White House or Senator Dodd.

“To make up for their mistakes, yesterday Senator Dodd, President Obama and liberals in Congress passed a political bailout for themselves – unconstitutional legislation will regulate and tax the pay of thousands of private citizens. Instead of political bailouts, President Obama and Senator Dodd should put their money where their rhetoric is. Obama and Dodd should immediately return all campaign contributions they have received from AIG.”

NOTE:

Obama received \$104,332 from AIG during the 2008 election cycle, and Dodd received \$103,900.

Congressman King has previously voted against the bailout, stimulus and omnibus spending bills passed by Congress.