

Washington D.C.- Congressman Steve King (R-IA) released the following statement after voting against an \$850 billion tax and spend deal brokered by President Obama and Senators Harry Reid and Mitch McConnell in the last days of the Lame-Duck Pelosi Congress.

“On November 2nd, the American people rejected back room deals and Christmas tree bills designed to buy the votes of Congressmen,” said King. **“Hopefully, this is the last we will see of Congress giving in to President Obama’s redistributionism.”**

“I am for making the '01 and '03 tax rates permanent. I am for ending the death tax. I am for the tax credits that support our renewable fuels industry and for a producer-designed, planned transition to industry independence. I am for ending the AMT.”

“But I am opposed to borrowing hundreds of millions of unbudgeted dollars to hand out as transfer payments under the guise of refundable tax credits. I don’t agree that we should raid the Social Security Trust Fund or set the precedent that changes the payroll tax formula. Too much of the spending in this bill is a renewal of parts of Obama’s failed stimulus plan.”

“I have co-sponsored a clean bill that we can pass in the House and send to the Senate and that will be supported by the new Congress - which is the legitimate voice of the American people.”

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