

Budget Plan Cuts \$6.2 Trillion Dollars, Repeals and Defunds ObamaCare and Puts Country on Path to Pay Off National Debt

Washington, DC - Congressman Steve King (R-IA) released the following statement today after voting in favor of "The Path to Prosperity" budget plan produced by House Budget Committee Chairman Paul Ryan (R-WI). Key elements of Ryan's FY 2012 budget resolution include: cutting \$6.2 trillion in government spending over the next decade, repealing and defunding ObamaCare, paying off the nation's debt, eliminating hundreds of government programs, lowering tax rates, promoting the creation of over one million private-sector jobs, and reforming and strengthening Medicare and Medicaid to preserve their financial viability for current and future beneficiaries.

In a separate vote, King also supported a budget proposal sponsored by the Republican Study Committee. This proposal makes more aggressive cuts to the federal budget, and brings the budget into balance by 2020.

"Chairman Ryan deserves a great deal of credit for preparing a smart budget plan that recognizes the importance of repealing and defunding ObamaCare," said King. "In addition, this budget plan cuts government spending by \$6.2 trillion dollars, and puts the nation on a path to pay off the national debt. Unlike President Obama, who would rather engage in negative campaign rhetoric than issue a serious proposal to address the fiscal crisis facing the nation, House Republicans are showing Americans that we are committed to making the tough choices that are necessary to bring our nation's books into balance."

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