Congressman King: President's $2.4 trillion debt increase could be offset by repealing ObamaCare

Washington D.C.- Congressman Steve King (R-IA) released the following statement after voting against H.R. 1954, legislation that unconditionally raises the nation's debt limit by $2.4 trillion. The Obama administration has repeatedly asserted that the debt limit should be increased by $2.4 trillion, and it has opposed efforts to attach significant spending cuts and major budgetary reforms to the debt limit legislation. H.R. 1954 was drafted to mirror the President's proposal. The House defeated the legislation by a vote of 318-97, a margin that stands as a clear rebuke to the President's irresponsible debt limit request.

"President Obama is asking for the ability to place Americans $2.4 trillion deeper into debt with no strings attached, and that is irresponsible," said King. "America faces a debt crisis not because Washington taxes too little, but because the President and his liberal supporters in Congress spend too much. Unless the debt ceiling legislation includes major spending cuts, significant budget reforms, or both, Congress should not increase the debt limit. If the President needs help finding spending cuts to offset his $2.4 trillion debt request, I would suggest to him that repealing ObamaCare would save the taxpayers $2.6 trillion and we should start there."

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