

Washington, D.C.- Congressman Steve King released the following statement after the 12 members of the Joint Select Committee on Deficit Reduction, the budget cutting "super committee," announced that they were unable to find an agreement on at least \$1.2 trillion in cuts:

"The "super committee" failed because President Obama, Nancy Peolsi, and Harry Reid were not willing to give their negotiators the flexibility to explore crucial spending reductions and entitlement reforms without the enactment of job killing tax increases," said King. "Today's announcement by the "super committee" highlights the difficulties facing our nation. But it also highlights the need for renewed efforts to pass a meaningful balanced budget amendment to the Constitution."

"It is important to note that even if the "super committee" were successful, the result ten years from now would be a meager \$2 trillion reduction in the deficit from \$28 trillion to \$26 trillion. We cannot solve the fiscal challenges facing our nation with Blue Ribbon Commissions and super committees. Big government interests will always fight efforts to substantively reign in government. That is why we need a strong balanced budget amendment that will tie federal spending to 18% of GDP and require a super majority for tax increases. Such a BBA will force Congress to act," said King.

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