

Washington, DC- Congressman Steve King (IA-05) released the following statement today marking the third anniversary of the inauguration of President Obama:

"In an interview shortly after his inauguration about the economy President Obama stated that 'If I don't have this done in three years, then there's gonna be a one-term proposition.' Three years later the evidence is in the numbers," said King. "Unemployment has been above 8 percent for 35 consecutive months, the longest span since the Great Depression. At the beginning of his Presidency, Obama's Administration said that unemployment would never reach 8 percent if the 'stimulus' was approved. Since the 'stimulus,' unemployment has averaged 9.4 percent. Clearly, the 825 billion dollar 'stimulus' failed."

"With gas costs at \$1.80/gallon in January 2009, and today costing \$3.31/gallon, it's obvious that this President continues to cater to the radical environmental lobby at the expense of hardworking Americans who are seeing their own energy costs skyrocket. Just this week, the president pulled the plug on the construction of the Keystone XL Pipeline, which would have created tens of thousands of privately funded jobs and eased our burden of energy dependence. The reason Democrats give? It would only create 'temporary jobs.' Apparently permanent, private sector projects only create 'temporary jobs,' but short term, taxpayer 'stimulus spending' creates permanent jobs and economic growth. This anti-private sector, Keynesianism-on-steroids approach has been proven wrong throughout history, and certainly over the last three years. President Obama says 'we can't wait' to get our economy moving. He's right. He should stop campaigning and start taking action on the dozens of job creating bills that House Republicans have put forward."

###