

Washington, DC - Congressman Steve King (R-IA) released the following statement today after voting in favor of the House Republican Conference's "Path to Prosperity" budget plan. Key elements of the plan include: cutting \$5 trillion in government spending relative to the President's budget, repealing ObamaCare, paying down the nation's debt, eliminating inefficient and duplicative government programs, lowering tax rates, promoting private sector job creation, and reforming and strengthening Medicare and Medicaid to ensure their financial viability for current and future beneficiaries.

"Greece and other European countries are now facing debt crises that are requiring them to make immediate, painful cuts that are causing social unrest. The Congressional Budget Office and every other independent analysis shows that this same scenario is what is in store for America unless we act to put our fiscal house in order," said King.

"The 'Path to Prosperity' takes the task of tackling the drivers of our nation's debt seriously. It repeals ObamaCare and empowers patients and consumers with choice in their health care. It strengthens Medicare for current and future beneficiaries. It creates a robust environment for job creation in America, and it offers an all-of the-above strategy for unlocking American energy production to help lower energy costs and reduce our dependence on foreign oil."

"The Senate has refused to even propose a budget in over 1,000 days. Last month, President Obama submitted his budget to Congress, which contained \$1.9 trillion in tax increases and \$1.5 trillion worth of spending gimmicks and yet still added another \$11 trillion to the debt. The House is showing the way, and it is important the we have a President and a Senate who are also willing to step up to the challenge of ensuring a stronger America and a more prosperous future for our children and grandchildren."

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