Sioux City, IA- Congressman Steve King released the following statement today in response to Governor Branstad's announcement that CF Industries will be investing $1.7 billion to expand its Port Neal facility in Woodbury County. The project will be the largest capital investment in state history and will bring 100 high paying permanent jobs and between 1,500-2,000 construction jobs to the area.

"The expansion that will take place right here in Sioux City will be extremely beneficial to the heart of the heartland," said King. "I am delighted that CF Industries is making this investment in our community. Steve Wilson, CEO of CF industries saw how the worst of the flooding was handled last year and it gave him confidence that they could build here.

This is an example of how agriculture can drive industrial development. I have always known that all new wealth comes from the land- and from the field to the farm, and from the farm to the cities. This is an example of what I've been describing for years, and it's the best example in the history of Iowa."