Washington, DC- Congressman King released the following statement after supporting the House-passed bill providing relief to Hurricane Sandy victims:

"The insurance policy holders affected by Sandy have a contractual guarantee backed by Congress that we met today," said King. "Because Congress has created its own monopoly over flood insurance and mismanaged the risk/premium ratios, we have no ground to stand on to deny legitimate insurance claims to the victims of Sandy. I would have liked to have seen offsets, and I will continue to fight for offsets in any future disaster relief bills."